

#300 STRATFORD GARDENS HOMES ASSOCIATION

**Balance Sheet
September 30, 2025**

ASSETS

Cash in Bank		\$ 96,742.37	
Deposit in Transit		0.00	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 10,637.38		
Less Reserve for Doubtful Accounts	<u>0.00</u>	10,637.38	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 108,779.75</u>

LIABILITIES

Prepaid Dues			
Accounts Payable Deposit Correction--Park Place		-	
Accounts Payable--HAKC		<u>4,627.96</u>	
TOTAL LIABILITIES			4,627.96

MEMBERS EQUITY

Homeowner's Reserves		72,719.69	
Current Earnings		<u>31,432.10</u>	
Total Reserves			<u>104,151.79</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 108,779.75</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION**Statement of Revenues and Expenses****September 30, 2025**

		Current Period		Annual	Budget
A/C #		Sep '25	Year to Date	Budget	Balance
REVENUE:					
	Base Assessment	\$ 0.00	\$ 3,965.22	\$ 3,965.22	\$ 0.00
	Other Service Assessment	0.00	\$ 44,928.00	44,928.00	0.00
	Less: Allow for Non-payers	0.00	0.00	(7,676.64)	(7,676.64)
	Interest on Investments	157.08	575.48	1,250.00	674.52
	Interest on Assessments	79.46	431.74	1,000.00	568.26
	Other Income	0.00	0.00	0.00	0.00
	PIAC Grant	0.00	0.00	0.00	0.00
	Insurance Proceeds	0.00	0.00	0.00	0.00
	Total Income	236.54	49,900.44	43,466.58	(6,433.86)
EXPENSES:					
50100	Administration	198.20	792.80	2,400.00	1,607.20
50200	Annual Meeting	0.00	0.00	2,500.00	2,500.00
50300	Other Services	0.00	4.55	0.00	(4.55)
50400	Insurance	0.00	1,281.00	1,800.00	519.00
50500	Legal Expenses	0.00	0.00	0.00	0.00
50600	Island Maintenance	1,482.21	9,133.06	11,000.00	1,866.94
	PIAC Grant	0.00	0.00	0.00	0.00
50602	Sprinkler Repair/Maintanence	0.00	0.00	2,500.00	2,500.00
50622	Capital Improvements Reserve	0.00	0.00	0.00	0.00
	Wall Repair	0.00	0.00	0.00	0.00
50622	Association Reserves	0.00	0.00	0.00	0.00
50700	Postage	23.03	112.82	300.00	187.18
51936	Newsletter	0.00	0.00	0.00	0.00
50800	Snow Plowing	0.00	0.00	4,500.00	4,500.00
51900	Social Activities	1,349.48	1,707.69	4,500.00	2,792.31
51920	New Neighbor	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	1,500.00	1,500.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52110	Security Service	1,000.00	3,400.00	10,000.00	6,600.00
52200	Utilities	575.04	2,034.12	4,600.00	2,565.88
52400	Other	0.00	2.30	100.00	97.70
	Total Expenses	4,627.96	18,468.34	45,700.00	27,231.66
Excess of Revenues Over Expenses		\$ (4,391.42)	\$ 31,432.10	\$ (2,233.42)	